

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Galeton Water & Sanitation District
P.O. Box 331
Galeton, CO 80622
William W. Warren
970-454-3998
willwebwarren@netzero.com

For the Year Ended  
12/31/20  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
(Must be prepared prior to Board

William W. Warren
Board Chair / President

### PREPARER (SIGNATURE REQUIRED)

*William W. Warren*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)

PROPRIETARY  
(CASH OR BUDGETARY BASIS)

P

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
2-1	<b>Taxes: Property</b> (report mills levied in Question 10-6)	\$-
2-2	<b>Specific ownership</b>	\$-
2-3	<b>Sales and use</b>	\$-
2-4	<b>Other (specify):</b>	\$-
2-5	<b>Licenses and permits</b>	\$-
2-6	<b>Intergovernmental: Grants</b>	\$-
2-7	<b>Conservation Trust Funds (Lottery)</b>	\$-
2-8	<b>Highway Users Tax Funds (HUTF)</b>	\$-
2-9	<b>Other (specify):</b>	\$-
2-10	<b>Charges for services</b>	\$50,368
2-11	<b>Fines and forfeits</b>	\$-
2-12	<b>Special assessments</b>	\$-
2-13	<b>Investment income</b>	\$42
2-14	<b>Charges for utility services</b>	\$-
2-15	<b>Debt proceeds</b> (should agree with line 4-4, column 2)	\$-
2-16	<b>Lease proceeds</b>	\$-
2-17	<b>Developer Advances received</b> (should agree with line 4-4)	\$-
2-18	<b>Proceeds from sale of capital assets</b>	\$-
2-19	<b>Fire and police pension</b>	\$-
2-20	<b>Donations</b>	\$-
2-21	<b>Loan RCAC</b>	\$36,093
2-22		\$-
2-23		\$-
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	<b>\$88,503</b>

Please use this space to provide any necessary explanations

## PART 3 - EXPENDITURES/EXPENSES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar
3-1	<b>Administrative</b>	\$9,968
3-2	<b>Salaries</b>	\$-
3-3	<b>Payroll taxes</b>	\$-
3-4	<b>Contract services</b>	\$66,053
3-5	<b>Employee benefits</b>	\$-
3-6	<b>Insurance</b>	\$2,335
3-7	<b>Accounting and legal fees</b>	\$3,588
3-8	<b>Repair and maintenance</b>	\$2,034
3-9	<b>Supplies</b>	\$1,635
3-10	<b>Utilities and telephone</b>	\$2,415
3-11	<b>Fire/Police</b>	\$-
3-12	<b>Streets and highways</b>	\$-
3-13	<b>Public health</b>	\$-
3-14	<b>Capital outlay</b>	\$-
3-15	<b>Utility operations</b>	\$-
3-16	<b>Culture and recreation</b>	\$-
3-17	<b>Debt service principal</b> (should agree with Part 4)	\$1,800
3-18	<b>Debt service interest</b>	\$1,623
3-19	<b>Repayment of Developer Advance Principal</b> (should agree with line 4-4)	\$-
3-20	<b>Repayment of Developer Advance Interest</b>	\$-
3-21	<b>Contribution to pension plan</b> (should agree to line 7-2)	\$-
3-22	<b>Contribution to Fire &amp; Police Pension Assoc.</b> (should agree to line 7-2)	\$-
3-23	<b>Other (specify):</b>	\$-
3-24		\$-
3-25		\$-
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES/EXPENSES</b>	<b>\$91,451</b>

Please use this space to provide any necessary explanations

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP - You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM". If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP - You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	<b>Does the entity have outstanding debt?</b> If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2	<b>Is the debt repayment schedule attached? If no, MUST explain:</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3	<b>Is the entity current in its debt service payments? If no, MUST explain:</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	Outstanding at end of prior year*	Issued during year	Retired during year
	\$29,300	\$-	\$1,800
	\$-	\$-	\$-
	\$-	\$36,093	\$-
	\$-	\$-	\$-
	\$-	\$-	\$-
	\$-	\$-	\$-
	\$29,300	\$36,093	\$1,800
	\$27,500	\$-	\$36,093
	\$-	\$-	\$-
	\$-	\$-	\$-
	\$29,300	\$36,093	\$1,800
	\$27,500	\$-	\$36,093
	\$-	\$-	\$-
	\$-	\$-	\$-
	\$29,300	\$36,093	\$1,800
	\$27,500	\$-	\$36,093

\*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-5	<b>Does the entity have any authorized, but unissued, debt?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes:	<b>How much?</b> \$143,000.00		
	<b>Date the debt was authorized:</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
4-6	<b>Does the entity intend to issue debt within the next calendar year?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	<b>How much?</b> \$-		
4-7	<b>Does the entity have debt that has been refinanced that it is still responsible for?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	<b>What is the amount outstanding?</b> \$-		
4-8	<b>Does the entity have any lease agreements:</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes:	<b>What is being leased?</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
	<b>What is the original date of the lease?</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
	<b>Number of years of lease?</b> <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div>		
	<b>Is the lease subject to annual appropriation?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	<b>What are the annual lease payments?</b> \$-		

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	<b>YEAR-END Total of ALL Checking and Savings Accounts</b>	\$17,930	
5-2	<b>Certificates of deposit</b>	\$-	
	<b>Total Cash Deposits</b>		\$17,930
	<b>Investments (if investment is a mutual fund, please list underlying investments):</b>		
	Colo Trust	\$3,941	
		\$-	
		\$-	
		\$-	
	<b>Total Investments</b>		\$3,941
	<b>Total Cash and Investments</b>		\$21,871

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	<b>Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	<b>Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:  Yes       No

6-3 Complete the following capital assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$45,312	\$-	\$-	\$45,312
Buildings	\$-	\$-	\$-	\$-
Machinery and equipment	\$500	\$-	\$-	\$500
Furniture and fixtures	\$-	\$-	\$-	\$-
Infrastructure	\$301,491	\$-	\$-	\$301,491
Construction In Progress (CIP)	\$-	\$-	\$-	\$-
Other (explain):	\$-	\$-	\$-	\$-
Accumulated Depreciation (Please enter a negative or credit balance)	\$(164,339)	\$-	\$-	\$(164,339)
<b>TOTAL</b>	<b>\$182,964</b>	<b>\$-</b>	<b>\$-</b>	<b>\$182,964</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firemen's pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firemen's pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$-
State contribution amount:	\$-
Other (gifts, donations, etc.):	\$-
<b>TOTAL</b>	<b>\$-</b>
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$-

Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$39,408
Debt Service Fund	\$3,423

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes                      No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

**10-1** Is this application for a newly formed governmental entity?



If yes: Date of formation: \_\_\_\_\_

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the

If yes: Date Filed: \_\_\_\_\_



**10-6** Does the entity have a certified Mill Levy?



If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

General/Other mills

Total mills

Please use this space to provide any explanations or comments:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

### Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member 1	Print Board Member's Name	I <u>WILLIAM W. WARREN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>William W. Warren</u> Date: <u>3/11/2021</u>
Board Member 2	Print Board Member's Name	I <u>Dale Hill</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dale Hill</u> Date: <u>3-11-21</u>
Board Member 3	Print Board Member's Name	I <u>SHARON RYAN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Sharon Ryan</u> Date: <u>3-11-21</u>
Board Member 4	Print Board Member's Name	I <u>Ron Meek</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Ron Meek</u> Date: <u>3-11-21</u>
Board Member 5	Print Board Member's Name	I <u>TERRY R. WARREN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Terry R. Warren</u> Date: <u>3-11-21</u>
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____

**Galeton Water and Sanitation District**  
**RESOLUTION FOR EXEMPTION FROM AUDIT**  
Resolution No. 21-003

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE GALETON WATER & SANITATION DISTRICT, STATE OF COLORADO.**

**WHEREAS, the Board of Directors of the Galeton Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and**

**WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and**

**WHEREAS, neither revenues nor expenditures for the GALETON WATER & SANITATION DISTRICT exceeded \$100,000 for Fiscal Year 2020; and**

**WHEREAS, neither revenues nor expenditures for the GALETON WATER & SANITATION DISTRICT exceeded \$750,000 for Fiscal Year 2020; and**

**WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.**

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS of the GALETON WATER and SANITATION DISTRICT, COLORADO:**

That the application for exemption from audit for the GALETON WATER & SANITATION DISTRICT for the Fiscal Year ended DECEMBER 31<sup>st</sup>, 2020 has been personally reviewed and is hereby approved by a majority of the Board Of Directors of the GALETON WATER & SANITATION DISTRICT; that those members of the GALETON WATER & SANITATION DISTRICT have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the GALETON WATER & SANITATION DISTRICT for the Fiscal Year ended DECEMBER 31<sup>st</sup>, 2020.

**ADOPTED, this** 11th **day of** March **, A.D. , 2021.**

Attest: *William W. Warren*  
*Dale Hill*



UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL DEVELOPMENT  
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION  
FOR INCOME TAX PURPOSES

PAGE 001  
DATE 123120

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		817.14	29,300.00	30,117.14			010120
PAYMENT		824.06	900.00	1,724.06	R	05.6250	010120
PAYMENT		798.75	900.00	1,698.75	R	05.6250	070120
TOTAL LOAN PMTS		1,622.81	1,800.00	3,422.81			
TOTAL PAID ON ALL LOANS THIS YEAR		1,622.81	1,800.00	3,422.81			
LOAN ACTIVITY	0.00	1,622.81	1,800.00	3,422.81			
LOAN BALANCE	UNPD INTEREST	766.60 **	UNPD PRIN	27,500.00 **			
NXT AMT DUE	1,673.43		DATE DUE	010121			
PAYMENT STATUS			ON SCHEDULE	INT PAID	1,622.81		
			TAXES PAID				
ALL LOAN ACTIVITY	0.00	1,622.81	1,800.00	3,422.81			
BORR BAL	UNPD INTEREST	766.60	UNPD PRIN	27,500.00			

\*\*These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.  USDA RURAL DEVELOPMENT PHONE#(833)797-3726 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120	CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB NO. 1545-1380  <b>2020</b> (Rev. June 2020) Form 1098	<input type="checkbox"/> CORRECTED (if checked)  <b>Mortgage Interest Statement</b>
RECIPIENT'S/LENDERS TIN  431757115	PAYER'S/BORROWER'S TIN  *****5819	1 Mortgage interest received from payer(s)/borrower(s)* \$ 0.00	<input type="checkbox"/> COPY B FOR PAYER/BORROWER  The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.
PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code  GALETON WATER AND SANITATION DISTRICT P O BOX 331 GALETON CO 80622	2 Outstanding mortgage principal \$	3 Mortgage origination date	11 Mortgage acquisition date
9 Number of properties securing the mortgage 10 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN	4 Refund of overpaid interest \$	5 Mortgage insurance premiums \$	
Account number (see instructions)  05062*****581992 01	6 Points paid on purchase of principal residence \$	7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8. <input checked="" type="checkbox"/>	
	8 Address or description of property securing mortgage (see instructions)		



COPY  
\$53,000.00

NO. B-1

UNITED STATES OF AMERICA  
STATE OF COLORADO  
COUNTY OF WELD

COPY

\$53,000.00

CALATOR WATER AND SANITATION DISTRICT

GENERAL REVENUE BOND

ISSUED 1992

The Calator Water and Sanitation District, in the County of Weld and State of Colorado, a District duly organized and operating under the constitution and laws of the State of Colorado, for value received, hereby promises to pay solely from the special fund hereafter designated, but not otherwise, to the registered owner named above, or registered assigns, on January 1, in the years and installments set forth below, the principal amount specified above, and in like manner to pay interest on such principal amount (computed on the basis of a 365-day year) from the interest payment date next preceding the date of registration and authentication of this bond, unless this bond is registered and authenticated prior to January 1, 1993, in which event this bond shall bear interest from the dated date hereof, at the interest rate of 5.625% per annum, payable semi-annually on January 1, and July 1, each year, commencing on January 1, 1993, until such principal amount is paid, unless the principal installments of this bond shall have been previously called for prepayment and payment shall have been duly provided for or made.

The principal amount of this bond shall mature on January 1 in the years and installments as follows:

2018	1,714.07	914.07	600	51,700
2018	1,691.57	891.57	600	50,900
2019	1,669.07	869.07	600	50,100
2019	1,646.57	846.57	600	49,300
2020	1,724.07	924.07	900	28,400
2020	1,698.75	898.75	600	27,500
2021	1,673.44	873.44	900	26,600
2021	1,648.13	848.13	900	25,700
2022	1,722.82	922.82	1000	24,700
2022	1,696.69	896.69	1000	23,700
2023	1,666.37	866.37	1000	22,700
2023	1,638.64	838.64	1000	21,700
2024	1,719.31	919.31	1100	20,600
2024	1,679.38	879.38	1100	19,500
2025	1,648.44	848.44	1100	18,400
2025	1,717.50	917.50	1200	17,200
2026	1,683.75	883.75	1200	16,000
2026	1,650.00	850.00	1200	14,800
2027	1,716.25	916.25	1300	13,500
2027	1,679.69	879.69	1300	12,200
2028	1,643.13	843.13	1300	10,900
2028	1,706.57	906.57	1400	9,500
2029	1,667.19	867.19	1400	8,100
2029	1,627.82	827.82	1400	6,700
2030	1,688.44	888.44	1500	5,200
2030	1,648.25	848.25	1500	3,700
2031	1,704.07	904.07	1500	2,100
2031	1,659.07	859.07	1600	500
2032	514.07	14.07	500	0

Year	Payment	Interest	Principal	Balance
1993	1,690.63	1,490.63	200	52,800
1993	1,685.03	1,485.03	200	52,600
1994	1,479.33	1,479.33	200	52,400
1994	1,673.75	1,473.75	200	52,200
1995	1,465.13	1,478.13	200	52,000
1995	1,662.59	1,462.50	200	51,800
1996	1,456.83	1,456.88	200	51,600
1996	1,651.25	1,451.25	200	51,400
1997	1,445.63	1,445.63	200	51,200
1997	1,646.69	1,440.00	200	51,000
1998	1,734.33	1,434.38	300	50,700
1998	1,725.94	1,425.94	300	50,400
1999	1,717.50	1,417.50	300	50,100
1999	1,709.07	1,409.07	300	49,800
2000	1,700.63	1,400.63	300	49,500
2000	1,692.19	1,392.19	300	49,200
2001	1,683.75	1,383.75	300	48,900
2001	1,675.32	1,375.32	300	48,600
2002	1,666.89	1,366.88	300	48,300
2002	1,658.45	1,358.44	300	48,000
2003	1,650.00	1,350.00	300	47,700
2003	1,641.57	1,341.57	300	47,400
2004	1,733.13	1,333.13	400	47,000
2004	1,724.69	1,324.69	400	46,600
2005	1,716.25	1,316.25	400	46,200
2005	1,707.82	1,307.82	400	45,800
2006	1,699.38	1,299.38	400	45,400
2006	1,690.94	1,290.94	400	45,000
2007	1,682.50	1,282.50	400	44,600
2007	1,674.07	1,274.07	400	44,200
2008	1,665.63	1,265.63	400	43,800
2008	1,657.20	1,257.20	400	43,400
2009	1,731.13	1,231.13	500	43,000
2009	1,717.82	1,217.82	500	42,600
2009	1,703.75	1,203.85	500	42,300
2010	1,690.69	1,189.69	500	41,800
2010	1,675.63	1,175.63	500	41,300
2011	1,661.71	1,161.57	500	40,800
2011	1,647.56	1,147.50	500	40,300
2012	1,733.44	1,133.44	600	39,700
2012	1,716.37	1,116.37	600	39,100
2013	1,699.69	1,099.69	600	38,500
2013	1,682.82	1,082.82	600	37,900
2014	1,665.94	1,065.94	600	37,300
2014	1,649.07	1,049.07	600	36,700
2015	1,732.19	1,032.19	700	36,000
2015	1,712.30	1,012.30	700	35,300
2016	1,692.81	992.82	700	34,600
2016	1,673.13	973.13	700	33,900
2017	1,653.44	953.44	700	33,200
2017	1,633.75	933.75	700	32,500

The installments of principal of this bond are payable in lawful money of the United States of America to the registered owner by the Secretary of the District, or its successor, as paying Agent.

Payment of each installment of interest and principal shall be made to the registered owner hereof whose name shall appear on the registration books of the District maintained by the Secretary of the District, or its successor, as Bond Registrar, at the close of business on the fifteenth (15th) day of the payment date (the "Record Date"), and shall be paid by check or draft of the paying Agent mailed to such registered owner at his address as it appears on such registration books, or if this bond is owned by the United States of America, Farmers Home Administration, then at the FdA Finance Office in St. Louis, Missouri, or at such other place as may be indicated by the Farmers Home Administration.

The final installment of principal and interest due on this bond shall be made only upon presentation and surrender of this bond to the Paying Agent.

If the date for making any payment shall be a legal holiday or a day on which the principal office of the Paying Agent is authorized or required by law to remain closed, such payment may be made on the next succeeding day which is not a legal holiday or a day on which the Paying Agent is authorized or required by law to remain closed, such payment may be made on the next succeeding day which is not a legal holiday or a day on which the Paying Agent is authorized or required by law to remain closed.

REFERENCE IS HEREBY MADE TO FURTHER PROVISIONS OF THIS BOND SET FORTH ON THE REVERSE HERETO, WHICH FURTHER PROVISIONS SHALL FOR ALL PURPOSES HAVE THE SAME EFFECT AS IF FULLY SET FORTH IN THIS PLACE.

This bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the authorizing bond resolution until the certificate of authentication hereon shall have been signed by the Bond Registrar.